



INDO ZAMBIA BANK

SUPPORTING YOU. DEVELOPING ZAMBIA.

QUARTERLY FINANCIAL STATEMENTS AS AT 30TH SEPTEMBER 2022

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 (Published in accordance with section 92 (1) of the Banking and Services Act 2017)
 (Take note that the financial statements are available on request at every branch of our bank)

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STATEMENT OF ASSETS AND LIABILITIES		STATEMENT OF INCOME AND EXPENSES		STATEMENT OF LIQUIDITY POSITION		STATEMENT OF CAPITAL POSITION		
30.09.2022		THIS QUARTER ENDED 30.09.2022		YEAR TO DATE 30.09.2022		30.09.2022		
ASSETS		Interest income from:	424,234	1,306,961	I DEPOSIT LIABILITIES AND BILLS PAYABLE		I PRIMARY (TIER 1) CAPITAL	
Notes and Coins	368,632	Loans and Overdrafts	160,248	432,101	1. Demand deposits	3,880,029	(a) Paid up common shares	416,000
Balances with Bank of Zambia	735,920	Banks and financial institutions	4,243	10,737	2. Savings deposits	1,738,382	(b) Eligible preferred shares	
Balances with banks and other financial institutions in Zambia	205,754	Securities	259,743	864,123	3. Time deposits	2,366,178	(c) Contributed surplus	
Balances with banks and other financial institutions abroad	889,533	Other	-	-	4. Bills payable	2,703	(d) Retained earnings	365,479
Investment in securities	5,037,935	Interest Expense	118,193	378,984	Total Deposit Liabilities and bills payable	7,987,292	(e) General reserves	808,156
Loans and advances (net of capitalised interest on non performing loans and allowances for loan losses)	3,646,758	Deposits	85,318	284,290	II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	7,636,155	(f) Statutory reserves	15,000
Bills of exchange	-	Paid to banks and financial institutions	32,875	94,694	III LIQUID ASSETS		(g) Minority interests (common shareholders equity)	
Interbranch	-	Subordinated debt	-	-	1. Gold coins & Bullion		(h) Sub Total	1,604,635
Fixed Assets	317,327	Other	-	-	2. Notes & Coins	368,632	LESS	
Other Assets	1,053,544	Net interest income	306,041	927,977	3. Balances at BOZ		(i) Goodwill and intangible assets	
Total Assets	12,255,403	Provision for loan losses	25,299	51,223	(a) Current accounts	27,085	(j) Investments in unconsolidated subsidiaries and associates	
LIABILITIES		Net interest income after provision for loan losses	280,742	876,754	(b) Statutory deposits account	708,835	(k) Lending of capital nature to subsidiaries and associates	
Deposits	7,984,588	Non interest income	75,405	188,967	(c) OMO deposits	-	(l) Holding of other banks' or financial institutions' capital instruments	
Balances due to Bank of Zambia	1,600,000	Commission fees and service charges	41,404	101,906	(d) Other balances	-	(m) Assets pledged to secure liabilities	
Balances due to banks and other financial institutions in Zambia	15,000	Foreign Exchange:			4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	2,535,136	Sub-total (A) (items i to m)	
Balances due to banks and other financial institutions abroad	656	Fees from foreign exchange transactions	11,075	29,551	5. Money at call with any other Bank	205,754	OTHER ADJUSTMENTS:	
Bills of exchange	-	Realised trading gains (losses)	22,564	56,239	6. Bills of exchange and promissory notes eligible for discount at Bank of Zambia		Provisions for loan losses	
Interbranch	-	Unrealised trading gains(losses) from foreign exchange holdings	-	-	7. Local registered securities which are issued or guaranteed by GRZ and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved.	2,502,799	Assets of little or no realizable value	
Other liabilities	1,020,452	Dividends income		1,271	8. Items in transit between banks, between branches of banks and between branches and head office of bank		other adjustment	
Other borrowed funds	-	Other	362		TOTAL LIQUID ASSETS	6,348,241	(n) Sub total (B)	
Shareholders' equity	1,634,707	Net income and Other income	356,147	1,065,721	IV RATIOS		(Sub total A above + Other adjustments)	
Total liabilities and Shareholders' equity	12,255,403	Non interest expenses	158,758	510,242	1. Liquid Assets (Items 2,3(a+c) & 4 as a percentage of total Deposit liabilities to the public & bills payable)	36.69%	(o) Total primary capital (h - n)	1,604,635
Off balance sheet items		Depreciation	6,610	19,514	2. Total liquid assets as a percentage of total Liabilities to the public	79.48%	MINIMUM REQUIRED	
Contingent liabilities	693,310	Other	152,148	490,728	3. Total liquid assets as a percentage of total liabilities to the Public at the end of the previous Quarter	82.01%	(Larger of K520,000,000 OR 5% of risk based assets)	520,000
Commitments		Income(losses) before taxes and extraordinary items	197,389	555,479			EXCESS (DEFICIENCY)	1,084,635
Allowance for losses on acceptances and off balance sheet items included in other liabilities		Taxation	65,000	190,000				
		Income(losses) after taxes before extraordinary items	132,389	365,479			11 SECONDARY (TIER 2) CAPITAL	
		Extraordinary items	-	-			(a) Eligible preferred share reserves (Regulations 13 and 17)	
		Net income (loss)	132,389	365,479			(b) Eligible subordinated team debt (Regulation 17 (b))	
							(c) Eligible loan stock/capital (Regulation 17(h))	
							(d) Revaluation reserves (Regulation 17(a)) Max. is 40% of rr	12,029
							(e) Other (Regulation 17(c)). Specify	12,029
							(f) Total secondary capital	
							111 ELIGIBLE SECONDARY CAPITAL	
							(the maximum amount of secondary capital is limited to 100% of primary capital)	12,029
							IV ELIGIBLE TOTAL CAPITAL	
							(1 (o) +111) (Regulatory capital)	1,616,664
							V MINIMUM TOTAL CAPITAL REQUIREMENT	
							(10% of total on and off balance sheet risk	
							Weighted assets or K 520,000,000 which ever is higher)	594,219
							VI EXCESS	1,022,445
							(IV Minus V)	
							RISK BASED ASSETS	5,942,187

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